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Accrual Basis

Majestic Car Spa 1 LLP **Profit & Loss Forecast Overview** **January through December 2005**

	Jan 05	Feb 05	Mar 05
Ordinary Income/Expense			
Income			
4000 · Merchandise Sales	44,000.00	50,000.00	54,000.00
4001 · Discounts	-3,801.14	-3,759.91	-5,787.53
4005 · Returned checks		0.00	
4050 · Sales	0.00		
4070 · Services			
Total Income	40,198.86	46,240.09	48,212.47
Cost of Goods Sold			
5000 · Cost Of Goods Sold	1,036.11	1,000.00	1,000.00
5100 · Car Wash Supplies	1,500.00	1,600.00	1,637.99
Total COGS	2,536.11	2,600.00	2,637.99
Gross Profit	37,662.75	43,640.09	45,574.48
Expense			
5250 · Repair of Customer Car	100.00	400.00	200.00
5300 · Inventory Adjustment Expense		0.00	
5500 · Contract Labor	200.00	542.75	450.00
6045 · Adj for credit card delays			0.00
6100 · Advertising	400.00	422.18	2,340.59
6110 · Automobile Expense	100.00	100.00	100.00
6120 · Bank Service Charges	623.33	528.80	551.70
6150 · Depreciation Expense	3,160.00	3,160.00	3,160.00
6155 · Donations	50.00	50.00	50.00
6160 · Dues and Subscriptions			
6180 · Insurance			
Health		0.00	0.00
Liability Insurance	1,000.00	1,000.00	1,001.95
Work Comp	1,328.00	1,294.00	1,611.00
Total 6180 · Insurance	2,328.00	2,294.00	2,612.95
6200 · Interest Expense			
6210 · Finance Charge			
Total 6200 · Interest Expense			
6250 · Postage and Delivery	25.00	13.85	21.87
6265 · ADP Payroll Service	112.00	112.00	112.00
6270 · Professional Fees			
6275 · US Trustee Bankruptcy	250.00		
6280 · Legal Fees	0.00		
6285 · Accounting	400.00	400.00	400.00
Total 6270 · Professional Fees	650.00	400.00	400.00
6290 · Rent			0.00
6300 · Repairs & Maintenance			
Building repair & cleaning	200.00	434.17	165.62
Computer Repairs		100.00	128.80
Equipment Repairs		100.00	100.00
Lawn expense	80.00	80.00	80.00
Total 6300 · Repairs & Maintenance	280.00	714.17	474.42
6325 · Office Supplies	50.00	50.00	75.00
6330 · Small Tools			20.00
6340 · Telephone	300.00	300.00	300.00
6350 · Travel & Entertainment			
6370 · Meals	25.00	100.00	50.00
Total 6350 · Travel & Entertainment	25.00	100.00	50.00
6385 · Uniforms	100.00	100.00	100.00

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Majestic Car Spa 1 LLP **Profit & Loss Forecast Overview** **January through December 2005**

	Apr 05	May 05	Jun 05
Ordinary Income/Expense			
Income			
4000 · Merchandise Sales	50,000.00	55,000.00	50,000.00
4001 · Discounts	-858.10	-4,701.59	-4,409.03
4005 · Returned checks			
4050 · Sales		0.00	
4070 · Services	0.00		0.00
Total Income	49,141.90	50,298.41	45,590.97
Cost of Goods Sold			
5000 · Cost Of Goods Sold	1,500.00	1,393.78	1,300.00
5100 · Car Wash Supplies	2,423.17	1,432.76	1,104.95
Total COGS	3,923.17	2,826.54	2,404.95
Gross Profit	45,218.73	47,471.87	43,186.02
Expense			
6250 · Repair of Customer Car	200.00	300.00	200.00
6300 · Inventory Adjustment Expense			
6500 · Contract Labor	200.00	300.00	300.00
6045 · Adj for credit card delays	0.00		0.00
6100 · Advertising	160.00	3,500.00	2,544.73
6110 · Automobile Expense	133.16	149.94	125.00
6120 · Bank Service Charges	556.00	500.37	667.14
6150 · Depreciation Expense	3,160.00	3,160.00	3,160.00
6155 · Donations	25.00	100.00	50.00
6160 · Dues and Subscriptions	29.00	0.00	
6180 · Insurance			
Health			
Liability Insurance	1,000.00	1,000.00	1,000.00
Work Comp	2,006.00	1,565.76	1,655.00
Total 6180 · Insurance	3,006.00	2,565.76	2,655.00
6200 · Interest Expense			
6210 · Finance Charge			
Total 6200 · Interest Expense			
6250 · Postage and Delivery	20.00	20.00	20.00
6265 · ADP Payroll Service	112.00	112.00	112.00
6270 · Professional Fees			
6275 · US Trustee Bankruptcy	250.00		
6280 · Legal Fees			
6285 · Accounting	400.00	400.00	400.00
Total 6270 · Professional Fees	650.00	400.00	400.00
6290 · Rent			0.00
6300 · Repairs & Maintenance			
Building repair & cleaning	245.01	465.00	200.00
Computer Repairs	64.53	50.00	50.00
Equipment Repairs	200.00	200.00	225.69
Lawn expense	80.00	155.00	80.00
Total 6300 · Repairs & Maintenance	589.54	870.00	555.69
6325 · Office Supplies	75.00	187.71	
6330 · Small Tools			
6340 · Telephone	300.00	300.00	300.00
6360 · Travel & Entertainment			
6370 · Meals	25.00	25.00	25.00
Total 6350 · Travel & Entertainment	25.00	25.00	25.00
6385 · Uniforms	100.00	100.00	100.00

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Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
January through December 2005

	<u>Jul 05</u>	<u>Aug 05</u>	<u>Sep 05</u>
Ordinary Income/Expense			
Income			
4000 · Merchandise Sales	59,000.00	50,000.00	53,000.00
4001 · Discounts	-3,500.00	-2,479.40	-5,326.24
4006 · Returned checks			
4060 · Sales			
4070 · Services			
Total Income	55,500.00	47,520.60	47,673.76
Cost of Goods Sold			
5000 · Cost Of Goods Sold	1,400.00	1,500.00	1,500.00
5100 · Car Wash Supplies	1,500.00	893.47	1,956.06
Total COGS	2,900.00	2,393.47	3,456.06
Gross Profit	52,600.00	45,127.13	44,217.70
Expense			
6250 · Repair of Customer Car	200.00	200.00	200.00
6300 · Inventory Adjustment Expense			
6600 · Contract Labor	225.42	200.00	200.00
6045 · Adj for credit card delays			
6100 · Advertising	1,428.00	670.36	925.00
6110 · Automobile Expense	337.07	325.85	113.43
6120 · Bank Service Charges	794.86	917.59	638.84
6150 · Depreciation Expense	3,160.00	3,160.00	3,160.00
6155 · Donations	50.00	50.00	50.00
6160 · Dues and Subscriptions	50.00		
6180 · Insurance			
Health			
Liability Insurance	1,000.00	1,000.00	1,000.00
Work Comp	1,709.00	2,029.00	1,931.00
Total 6180 · Insurance	2,709.00	3,029.00	2,931.00
6200 · Interest Expense			
6210 · Finance Charge	5.30	79.21	
Total 6200 · Interest Expense	5.30	79.21	
6250 · Postage and Delivery	25.00	25.00	52.17
6265 · ADP Payroll Service	112.00	112.00	112.00
6270 · Professional Fees			
6275 · US Trustee Bankruptcy	250.00		
6280 · Legal Fees			
6285 · Accounting	500.00	500.00	700.00
Total 6270 · Professional Fees	750.00	500.00	700.00
6290 · Rent			
6300 · Repairs & Maintenance			
Building repair & cleaning	465.00	200.00	200.00
Computer Repairs	100.00	100.00	64.95
Equipment Repairs	100.00	100.00	70.36
Lawn expense	120.00	120.00	120.00
Total 6300 · Repairs & Maintenance	785.00	520.00	455.31
6326 · Office Supplies	200.00	100.00	132.42
6330 · Small Tools			
6340 · Telephone	322.55	320.00	300.00
6350 · Travel & Entertainment			
6370 · Meals	25.00	25.00	25.00
Total 6350 · Travel & Entertainment	25.00	25.00	25.00
6385 · Uniforms	100.00	100.00	100.00

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Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
January through December 2005

	<u>Jul 05</u>	<u>Aug 05</u>	<u>Sep 05</u>
6390 - Utilities			
Alarm	53.05	53.05	55.96
Gas and Electric	1,700.00	1,700.00	2,595.26
Internet			
Trash	76.00	76.00	76.00
Water	1,394.80	1,200.00	1,128.89
Total 6390 - Utilities	3,223.85	3,029.05	3,856.11
6560 - Payroll Expenses			
Fed Unemp Tax Expense	93.06	113.93	70.31
Fica & Medicare Expense	1,847.37	2,676.31	1,608.46
Salary & wage expense	24,148.61	22,000.00	21,481.81
TX Workforce tax exp	1,740.78	453.70	260.42
Total 6560 - Payroll Expenses	27,829.82	25,243.94	23,421.00
6820 - Taxes			
Property	1,460.00	1,460.00	1,460.00
Total 6820 - Taxes	1,460.00	1,460.00	1,460.00
Total Expense	43,792.87	40,067.00	38,832.28
Net Ordinary Income	8,807.13	5,060.13	5,385.42
Net Income	8,807.13	5,060.13	5,385.42

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Accrual Basis

Majestic Car Spa 1 LLP **Profit & Loss Forecast Overview** **January through December 2005**

	<u>Oct 05</u>	<u>Nov 05</u>	<u>Dec 05</u>
Ordinary Income/Expense			
Income			
4000 · Merchandise Sales	58,271.03	51,000.00	51,000.00
4001 · Discounts	-7,221.00	-6,336.34	-6,300.00
4005 · Returned checks			
4050 · Sales			
4070 · Services			
Total Income	<u>51,050.03</u>	<u>44,663.66</u>	<u>44,700.00</u>
Cost of Goods Sold			
5000 · Cost Of Goods Sold	1,500.00	1,500.00	1,500.00
5100 · Car Wash Supplies	1,680.60	1,226.66	1,492.99
Total COGS	<u>3,180.60</u>	<u>2,726.66</u>	<u>2,992.99</u>
Gross Profit	<u>47,869.43</u>	<u>41,937.00</u>	<u>41,707.01</u>
Expense			
5250 · Repair of Customer Car	130.00	100.00	44.76
5300 · Inventory Adjustment Expense			
5500 · Contract Labor	368.00	300.00	586.03
6045 · Adj for credit card delays			
6100 · Advertising	2,200.00	1,000.00	717.70
6110 · Automobile Expense	125.00	113.55	124.10
6120 · Bank Service Charges	775.03	800.00	858.82
6150 · Depreciation Expense	3,160.00	3,160.00	3,160.00
6155 · Donations	50.00	50.00	50.00
6160 · Dues and Subscriptions			
6180 · Insurance			
Health	228.00		
Liability Insurance	1,000.00	1,000.00	1,000.00
Work Comp	1,900.00	1,900.00	1,900.00
Total 6180 · Insurance	<u>3,128.00</u>	<u>2,900.00</u>	<u>2,900.00</u>
6200 · Interest Expense			
6210 · Finance Charge			
Total 6200 · Interest Expense			
6250 · Postage and Delivery	25.00	25.00	25.00
6265 · ADP Payroll Service	112.00	112.00	112.00
6270 · Professional Fees			
6275 · US Trustee Bankruptcy	250.00		
6280 · Legal Fees			
6285 · Accounting	600.00	450.00	610.00
Total 6270 · Professional Fees	<u>850.00</u>	<u>450.00</u>	<u>610.00</u>
6290 · Rent			
6300 · Repairs & Maintenance			
Building repair & cleaning	200.00	166.26	100.00
Computer Repairs	100.00	100.00	100.00
Equipment Repairs	100.00	100.00	100.00
Lawn expense	120.00	120.00	120.00
Total 6300 · Repairs & Maintenance	<u>520.00</u>	<u>486.26</u>	<u>420.00</u>
6325 · Office Supplies	88.50	50.00	50.00
6330 · Small Tools			
6340 · Telephone	300.00	300.00	300.00
6350 · Travel & Entertainment			
6370 · Meals	25.00	25.00	25.00
Total 6350 · Travel & Entertainment	<u>25.00</u>	<u>25.00</u>	<u>25.00</u>
6385 · Uniforms	100.00	50.00	50.00

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Profit & Loss Forecast Overview
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	<u>Oct 05</u>	<u>Nov 05</u>	<u>Dec 05</u>
6390 - Utilities			
Alarm	53.96	53.96	55.96
Gas and Electric	3,340.34	3,216.36	3,300.00
Internet			
Trash	76.00	76.00	76.00
Water	1,129.00	1,129.00	1,129.00
Total 6390 - Utilities	4,599.30	4,475.32	4,560.96
6660 - Payroll Expenses			
Fed Unemp Tax Expense	83.01	42.61	74.85
Fica & Medicare Expense	1,670.49	974.36	1,500.00
Salary & wage expense	21,000.00	19,712.75	19,000.00
TX Workforce tax exp	1,397.79	159.27	304.70
Total 6660 - Payroll Expenses	24,151.29	20,888.99	20,879.55
6820 - Taxes			
Property	1,460.00	1,460.00	1,460.00
Total 6820 - Taxes	1,460.00	1,460.00	1,460.00
Total Expense	42,167.12	36,746.12	36,933.92
Net Ordinary Income	5,702.31	5,190.88	4,773.09
Net Income	5,702.31	5,190.88	4,773.09

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Majestic Car Spa 1 LLP **Profit & Loss Forecast Overview** **January through December 2005**

	TOTAL
	Jan - Dec 05
Ordinary Income/Expense	
Income	
4000 · Merchandise Sales	625,271.03
4001 · Discounts	-54,480.28
4005 · Returned checks	0.00
4050 · Sales	0.00
4070 · Services	0.00
Total Income	570,790.75
Cost of Goods Sold	
5000 · Cost Of Goods Sold	18,129.89
5100 · Car Wash Supplies	18,448.65
Total COGS	34,578.54
Gross Profit	536,212.21
Expense	
5250 · Repair of Customer Car	2,274.76
5300 · Inventory Adjustment Expense	0.00
5500 · Contract Labor	3,872.20
6045 · Adj for credit card delays	0.00
6100 · Advertising	16,308.56
6110 · Automobile Expense	1,847.10
6120 · Bank Service Charges	8,212.48
6150 · Depreciation Expense	37,920.00
6155 · Donations	625.00
6160 · Dues and Subscriptions	79.00
6180 · Insurance	
Health	228.00
Liability Insurance	12,001.95
Work Comp	20,828.76
Total 6180 · Insurance	33,058.71
6200 · Interest Expense	
6210 · Finance Charge	84.51
Total 6200 · Interest Expense	84.51
6250 · Postage and Delivery	297.89
6265 · ADP Payroll Service	1,344.00
6270 · Professional Fees	
6275 · US Trustee Bankruptcy	1,000.00
6280 · Legal Fees	0.00
6285 · Accounting	5,760.00
Total 6270 · Professional Fees	6,760.00
6290 · Rent	0.00
6300 · Repairs & Maintenance	
Building repair & cleaning	3,041.06
Computer Repairs	958.28
Equipment Repairs	1,396.05
Lawn expense	1,275.00
Total 6300 · Repairs & Maintenance	6,670.39
6325 · Office Supplies	1,058.63
6330 · Small Tools	20.00
6340 · Telephone	3,642.55
6350 · Travel & Entertainment	
6370 · Meals	400.00
Total 6350 · Travel & Entertainment	400.00
6385 · Uniforms	1,100.00

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Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
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	TOTAL
	Jan - Dec 05
6390 - Utilities	
Alarm	788.73
Gas and Electric	24,800.66
Internet	119.40
Trash	912.00
Water	18,164.54
Total 6390 - Utilities	44,785.33
6560 - Payroll Expenses	
Fed Unemp Tax Expense	1,355.12
Fica & Medicare Expense	19,450.00
Salary & wage expense	245,318.84
TX Workforce tax exp	7,294.74
Total 6560 - Payroll Expenses	273,418.70
6820 - Taxes	
Property	17,520.00
Total 6820 - Taxes	17,520.00
Total Expense	461,299.81
Net Ordinary Income	74,912.40
Net Income	74,912.40

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Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
January through December 2006

	Jan 06	Feb 06	Mar 06
Ordinary Income/Expense			
Income			
4000 · Merchandise Sales	47,000.00	51,000.00	60,000.00
4001 · Discounts	-3,801.14	-3,759.91	-5,787.53
Total Income	43,198.86	47,240.09	54,212.47
Cost of Goods Sold			
5000 · Cost Of Goods Sold	1,200.00	1,200.00	1,727.21
5100 · Car Wash Supplies	1,500.00	2,548.55	1,637.99
Total COGS	2,700.00	3,748.55	3,385.20
Gross Profit	40,498.86	43,491.54	50,847.27
Expense			
6250 · Repair of Customer Car	200.00	200.00	400.00
6500 · Contract Labor	200.00	400.00	450.00
6100 · Advertising	500.00	422.18	2,340.59
6110 · Automobile Expense	176.99	100.00	125.00
6120 · Bank Service Charges	623.33	528.80	551.70
6150 · Depreciation Expense	3,160.00	3,160.00	3,160.00
6165 · Donations	50.00	50.00	50.00
6160 · Dues and Subscriptions	50.00		
6180 · Insurance			
Liability Insurance	1,000.00	1,000.00	1,001.95
Work Comp	1,328.00	1,294.00	1,611.00
Total 6180 · Insurance	2,328.00	2,294.00	2,612.95
6260 · Postage and Delivery	25.00	15.00	21.87
6265 · ADP Payroll Service	112.00	112.00	112.00
6270 · Professional Fees			
6275 · US Trustee Bankruptcy	250.00		
6280 · Legal Fees	500.00	500.00	500.00
6285 · Accounting	450.00	450.00	450.00
Total 6270 · Professional Fees	1,200.00	950.00	950.00
6300 · Repairs & Maintenance			
Building repair & cleaning	150.00	200.00	150.00
Computer Repairs	200.00	50.00	128.80
Equipment Repairs	200.00	100.00	
Lawn expense	120.00	120.00	120.00
Total 6300 · Repairs & Maintenance	670.00	470.00	398.80
6325 · Office Supplies	50.00	50.00	50.00
6340 · Telephone	313.19	350.00	472.86
6360 · Travel & Entertainment			
6370 · Meals	50.00	50.00	50.00
Total 6360 · Travel & Entertainment	50.00	50.00	50.00
6385 · Uniforms	100.00	100.00	100.00
6390 · Utilities			
Alarm	53.05	53.05	53.05
Gas and Electric	1,459.66	1,563.24	1,219.99
Trash	76.00	76.00	76.00
Water	1,638.29	1,600.00	3,835.12
Total 6390 · Utilities	3,227.00	3,292.29	5,184.16
6560 · Payroll Expenses			
Fed Unemp Tax Expense	227.30	149.85	168.90
Fica & Medicare Expense	1,500.00	1,485.57	1,850.33
Salary & wage expense	18,000.00	20,735.61	24,307.35
TX Workforce tax exp	767.09	524.32	605.28
Total 6560 · Payroll Expenses	20,494.39	22,895.35	26,931.86

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Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
January through December 2006

	Jan 06	Feb 06	Mar 06
6820 - Taxes			
Property	1,460.00	1,460.00	1,460.00
Total 6820 - Taxes	1,460.00	1,460.00	1,460.00
Total Expense	34,989.90	36,899.62	45,421.79
Net Ordinary Income	5,508.96	6,591.92	5,425.48
Net Income	5,508.96	6,591.92	5,425.48

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Accrual Basis

Majestic Car Spa 1 LLP **Profit & Loss Forecast Overview** January through December 2006

	Apr 06	May 06	Jun 06
Ordinary Income/Expense			
Income			
4000 - Merchandise Sales	51,130.13	50,200.26	51,842.87
4001 - Discounts	-858.10	-4,701.59	-4,409.03
Total Income	50,272.03	45,498.67	47,433.94
Cost of Goods Sold			
5000 - Cost Of Goods Sold	1,800.00	1,393.78	1,800.00
5100 - Car Wash Supplies	2,223.17	1,432.76	1,104.95
Total COGS	4,023.17	2,826.54	2,904.95
Gross Profit	46,248.86	42,672.13	44,528.99
Expense			
6260 - Repair of Customer Car	400.00	828.80	234.89
5500 - Contract Labor	50.00	192.00	90.00
6100 - Advertising	1,160.00	280.00	2,544.73
6110 - Automobile Expense	133.16	149.94	485.80
6120 - Bank Service Charges	600.00	500.37	667.14
6150 - Depreciation Expense	3,160.00	3,160.00	3,160.00
6165 - Donations	50.00	50.00	50.00
6160 - Dues and Subscriptions	29.00	3.71	
6180 - Insurance			
Liability Insurance	1,000.00	1,000.00	1,000.00
Work Comp	2,006.00	1,565.76	1,655.00
Total 6180 - Insurance	3,006.00	2,565.76	2,655.00
6250 - Postage and Delivery	20.00	20.00	20.00
6265 - ADP Payroll Service	112.00	112.00	112.00
6270 - Professional Fees			
6275 - US Trustee Bankruptcy	250.00		
6280 - Legal Fees	500.00	500.00	500.00
6285 - Accounting	450.00	450.00	450.00
Total 6270 - Professional Fees	1,200.00	950.00	950.00
6300 - Repairs & Maintenance			
Building repair & cleaning	150.00	150.00	150.00
Computer Repairs	64.53		100.00
Equipment Repairs	100.00		100.00
Lawn expense	120.00	120.00	120.00
Total 6300 - Repairs & Maintenance	434.53	270.00	470.00
6325 - Office Supplies	50.00	50.00	50.00
6340 - Telephone	300.00	300.00	300.00
6350 - Travel & Entertainment			
6370 - Meals	50.00	50.00	50.00
Total 6350 - Travel & Entertainment	50.00	50.00	50.00
6385 - Uniforms	100.00	100.00	100.00
6390 - Utilities			
Alarm	53.05	53.05	53.05
Gas and Electric	1,533.02	1,600.00	1,572.79
Trash	76.00	76.00	76.00
Water	1,600.00	1,600.00	1,700.00
Total 6390 - Utilities	3,262.07	3,329.05	3,401.84
6560 - Payroll Expenses			
Fed Unemp Tax Expense	144.53	105.68	81.11
Fica & Medicare Expense	1,685.60	1,525.51	1,576.33
Salary & wage expense	22,034.06	19,941.61	20,605.25
TX Workforce tax exp	511.84	447.62	394.30
Total 6560 - Payroll Expenses	24,376.03	22,020.40	22,656.99

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Accrual Basis

Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
January through December 2006

	<u>Apr 06</u>	<u>May 06</u>	<u>Jun 06</u>
6820 - Taxes			
Property	1,460.00	1,460.00	1,460.00
Total 6820 - Taxes	<u>1,460.00</u>	<u>1,460.00</u>	<u>1,460.00</u>
Total Expense	<u>39,952.79</u>	<u>38,392.03</u>	<u>39,458.39</u>
Net Ordinary Income	<u>6,296.07</u>	<u>6,280.10</u>	<u>5,070.60</u>
Net Income	<u>6,296.07</u>	<u>6,280.10</u>	<u>5,070.60</u>

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Accrual Basis

Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
January through December 2006

	Jul 06	Aug 06	Sep 06
Ordinary Income/Expense			
Income			
4000 · Merchandise Sales	59,043.53	52,962.60	53,366.68
4001 · Discounts	-5,540.98	-2,479.40	-4,326.24
Total Income	53,502.55	50,483.20	49,040.44
Cost of Goods Sold			
5000 · Cost Of Goods Sold	1,800.00	1,925.00	1,700.00
5100 · Car Wash Supplies	2,500.00	1,500.00	1,956.06
Total COGS	4,300.00	3,425.00	3,656.06
Gross Profit	49,202.55	47,058.20	45,384.38
Expense			
5250 · Repair of Customer Car	200.00	200.00	200.00
5500 · Contract Labor	225.42	200.00	200.00
6100 · Advertising	428.00	670.36	1,500.00
6110 · Automobile Expense	125.00	325.85	113.43
6120 · Bank Service Charges	794.86	917.59	638.84
6150 · Depreciation Expense	3,160.00	3,160.00	3,160.00
6155 · Donations	50.00	50.00	50.00
6160 · Dues and Subscriptions	50.00		
6180 · Insurance			
Liability Insurance	1,000.00	1,000.00	583.75
Work Comp	1,709.00	2,029.00	1,931.00
Total 6180 · Insurance	2,709.00	3,029.00	2,514.75
6250 · Postage and Delivery	20.00	20.00	20.00
6265 · ADP Payroll Service	112.00	112.00	112.00
6270 · Professional Fees			
6275 · US Trustee Bankruptcy			
6280 · Legal Fees	500.00	500.00	500.00
6285 · Accounting	450.00	450.00	450.00
Total 6270 · Professional Fees	950.00	950.00	950.00
6300 · Repairs & Maintenance			
Building repair & cleaning	150.00	150.00	150.00
Computer Repairs	100.00	100.00	64.95
Equipment Repairs	100.00	100.00	70.36
Lawn expense	120.00	120.00	120.00
Total 6300 · Repairs & Maintenance	470.00	470.00	405.31
6325 · Office Supplies	50.00	50.00	50.00
6340 · Telephone	322.55	330.00	507.82
6350 · Travel & Entertainment			
6370 · Meals	50.00	50.00	50.00
Total 6350 · Travel & Entertainment	50.00	50.00	50.00
6385 · Uniforms	100.00	100.00	100.00
6390 · Utilities			
Alarm	53.05	53.05	53.05
Gas and Electric	2,000.00	2,100.00	2,595.26
Trash	76.00	76.00	76.00
Water	1,894.80	1,500.00	1,128.89
Total 6390 · Utilities	4,023.85	3,729.05	3,853.20
6560 · Payroll Expenses			
Fed Unemp Tax Expense	93.06	113.93	70.31
Fica & Medicare Expense	1,847.37	2,676.31	1,608.46
Salary & wage expense	22,148.61	22,984.34	21,599.50
TX Workforce tax exp	1,740.78	453.70	260.42
Total 6560 · Payroll Expenses	25,829.82	26,228.28	23,538.69

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Accrual Basis

Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
January through December 2006

	<u>Jul 06</u>	<u>Aug 06</u>	<u>Sep 06</u>
6820 - Taxes			
Property	1,460.00	1,460.00	1,460.00
Total 6820 - Taxes	<u>1,460.00</u>	<u>1,460.00</u>	<u>1,460.00</u>
Total Expense	<u>41,130.50</u>	<u>42,052.13</u>	<u>39,424.04</u>
Net Ordinary Income	<u>8,072.05</u>	<u>5,006.07</u>	<u>5,960.34</u>
Net Income	<u><u>8,072.05</u></u>	<u><u>5,006.07</u></u>	<u><u>5,960.34</u></u>

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Accrual Basis

Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
January through December 2006

	Oct 06	Nov 06	Dec 06
Ordinary Income/Expense			
Income			
4000 · Merchandise Sales	58,499.03	51,632.96	54,633.19
4001 · Discounts	-4,056.52	-5,336.34	-5,993.90
Total Income	54,442.51	46,296.62	48,639.29
Cost of Goods Sold			
5000 · Cost Of Goods Sold	1,500.00	1,500.00	1,600.00
5100 · Car Wash Supplies	1,680.60	1,226.66	1,492.99
Total COGS	3,180.60	2,726.66	3,092.99
Gross Profit	51,261.91	43,569.96	45,546.30
Expense			
5250 · Repair of Customer Car	130.00	70.00	44.76
5500 · Contract Labor	200.00	250.00	200.00
6100 · Advertising	2,031.11	1,065.40	717.70
6110 · Automobile Expense	125.00	113.55	124.10
6120 · Bank Service Charges	775.03	1,015.00	858.82
6150 · Depreciation Expense	3,160.00	3,160.00	3,160.00
6155 · Donations	50.00	50.00	50.00
6160 · Dues and Subscriptions	285.00		
6180 · Insurance			
Liability Insurance	1,000.00	1,000.00	2,681.74
Work Comp	4,569.00	1,900.00	583.51
Total 6180 · Insurance	5,569.00	2,900.00	3,265.25
6250 · Postage and Delivery	20.00	20.00	20.00
6265 · ADP Payroll Service	112.00	112.00	112.00
6270 · Professional Fees			
6275 · US Trustee Bankruptcy			
6280 · Legal Fees	500.00	500.00	500.00
6285 · Accounting	450.00	450.00	450.00
Total 6270 · Professional Fees	950.00	950.00	950.00
6300 · Repairs & Maintenance			
Building repair & cleaning	150.00	150.00	150.00
Computer Repairs	100.00	100.00	100.00
Equipment Repairs	100.00	292.28	100.00
Lawn expense	120.00	120.00	120.00
Total 6300 · Repairs & Maintenance	470.00	662.28	470.00
6325 · Office Supplies	50.00	50.00	50.00
6340 · Telephone	389.50	170.32	300.00
6350 · Travel & Entertainment			
6370 · Meals	50.00	50.00	50.00
Total 6350 · Travel & Entertainment	50.00	50.00	50.00
6385 · Uniforms	100.00	100.00	100.00
6390 · Utilities			
Alarm	53.05	53.05	53.05
Gas and Electric	3,340.34	3,216.36	4,126.58
Trash	76.00	76.00	76.00
Water	1,200.00	1,200.00	1,200.00
Total 6390 · Utilities	4,669.39	4,545.41	5,455.63
6560 · Payroll Expenses			
Fed Unemp Tax Expense	83.01	42.61	74.85
Fica & Medicare Expense	1,770.49	974.36	1,603.51
Salary & wage expense	21,930.05	19,712.75	21,109.03
TX Workforce tax exp	1,397.79	159.27	304.70
Total 6560 · Payroll Expenses	25,181.34	20,888.99	23,092.09

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Accrual Basis

Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
January through December 2006

	Oct 06	Nov 06	Dec 06
6820 - Taxes			
Property	1,460.00	1,460.00	1,460.00
Total 6820 - Taxes	1,460.00	1,460.00	1,460.00
Total Expense	45,787.37	37,632.95	40,480.35
Net Ordinary Income	5,474.54	5,937.01	5,065.95
Net Income	5,474.54	5,937.01	5,065.95

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Accrual Basis

Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
January through December 2006

	TOTAL
	Jan - Dec 06
Ordinary Income/Expense	
Income	
4000 · Merchandise Sales	641,311.35
4001 · Discounts	-51,050.68
Total Income	590,260.67
Cost of Goods Sold	
5000 · Cost Of Goods Sold	19,145.99
5100 · Car Wash Supplies	20,803.73
Total COGS	39,949.72
Gross Profit	550,310.95
Expense	
6250 · Repair of Customer Car	3,108.45
6500 · Contract Labor	2,657.42
6100 · Advertising	13,680.07
6110 · Automobile Expense	2,097.82
6120 · Bank Service Charges	8,471.48
6150 · Depreciation Expense	37,920.00
6155 · Donations	600.00
6160 · Dues and Subscriptions	417.71
6180 · Insurance	
Liability Insurance	13,267.44
Work Comp	22,181.27
Total 6180 · Insurance	35,448.71
6260 · Postage and Delivery	241.87
6265 · ADP Payroll Service	1,344.00
6270 · Professional Fees	
6275 · US Trustee Bankruptcy	500.00
6280 · Legal Fees	6,000.00
6285 · Accounting	5,400.00
Total 6270 · Professional Fees	11,900.00
6300 · Repairs & Maintenance	
Building repair & cleaning	1,850.00
Computer Repairs	1,108.28
Equipment Repairs	1,262.64
Lawn expense	1,440.00
Total 6300 · Repairs & Maintenance	5,660.92
6325 · Office Supplies	600.00
6340 · Telephone	4,066.24
6350 · Travel & Entertainment	
6370 · Meats	600.00
Total 6350 · Travel & Entertainment	600.00
6385 · Uniforms	1,200.00
6390 · Utilities	
Alarm	636.60
Gas and Electric	26,327.24
Trash	912.00
Water	20,097.10
Total 6390 · Utilities	47,972.94
6580 · Payroll Expenses	
Fed Unemp Tax Expense	1,355.12
Fica & Medicare Expense	20,103.84
Salary & wage expense	255,108.16
TX Workforce tax exp	7,567.11
Total 6580 · Payroll Expenses	284,134.23

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Accrual Basis

Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
January through December 2006

	TOTAL
	Jan - Dec 06
6820 - Taxes	
Property	17,520.00
Total 6820 - Taxes	17,520.00
Total Expense	479,621.86
Net Ordinary Income	70,689.09
Net Income	70,689.09

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Accrual Basis

Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
January through December 2005

	Jan 05	Feb 05	Mar 05
6390 - Utilities			
Alarm	53.05	53.05	53.05
Gas and Electric	1,459.66	1,563.24	1,219.99
Internet	119.40		
Trash	76.00	76.00	76.00
Water	1,638.29	981.50	3,835.12
Total 6390 - Utilities	3,346.40	2,673.79	5,184.16
6560 - Payroll Expenses			
Fed Unemp Tax Expense	227.30	149.85	168.90
Fica & Medicare Expense	1,400.00	1,485.57	1,500.00
Salary & wage expense	17,000.00	20,000.00	20,000.00
TX Workforce tax exp	600.00	524.32	500.00
Total 6560 - Payroll Expenses	19,227.30	22,159.74	22,168.90
6820 - Taxes			
Property	1,460.00	1,460.00	1,460.00
Total 6820 - Taxes	1,460.00	1,460.00	1,460.00
Total Expense	32,537.03	35,581.28	39,831.59
Net Ordinary Income	5,125.72	8,058.81	5,742.89
Net Income	5,125.72	8,058.81	5,742.89

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Majestic Car Spa 1 LLP
Profit & Loss Forecast Overview
January through December 2005

	<u>Apr 05</u>	<u>May 05</u>	<u>Jun 05</u>
6390 - Utilities			
Alarm	197.54	53.05	53.05
Gas and Electric	1,533.02	1,600.00	1,572.79
Internet			
Trash	76.00	76.00	76.00
Water	1,398.94	1,600.00	1,600.00
Total 6390 - Utilities	3,205.50	3,329.05	3,301.84
6560 - Payroll Expenses			
Fed Unemp Tax Expense	144.53	105.66	81.11
Fica & Medicare Expense	1,685.60	1,525.51	1,576.33
Salary & wage expense	22,034.06	19,941.61	19,000.00
TX Workforce tax exp	511.84	447.62	394.30
Total 6560 - Payroll Expenses	24,376.03	22,020.40	21,051.74
6820 - Taxes			
Property	1,460.00	1,460.00	1,460.00
Total 6820 - Taxes	1,460.00	1,460.00	1,460.00
Total Expense	38,382.23	39,400.23	37,028.14
Net Ordinary Income	6,836.50	8,071.64	6,157.88
Net Income	6,836.50	8,071.64	6,157.88